

BALANCE SHEET

As at Sep.30, 2014

Unit: VND

No.	Assets	Code	Note	Sep.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		307.054.423.976	227.871.958.425
I	Cash & Cash equivalents	110		4.570.731.538	11.711.650.221
1	Cash	111	V.01	4.570.731.538	11.711.650.221
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		41.683.140.844	25.422.446.314
1	Trade accounts receivables	131		36.922.230.288	35.441.977.412
2	Prepayment to suppliers	132		12.054.465.949	7.096.328.873
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	11.105.548.424	1.283.243.846
6	Provision for short-term doubtful debts	139		(18.399.103.817)	(18.399.103.817)
IV	Inventories	140		243.970.772.818	181.263.655.892
1	Inventories	141	V.04	258.997.319.098	196.290.202.172
2	Provision for devaluation of inventories	149		(15.026.546.280)	(15.026.546.280)
V	Other short-term assets	150		16.829.778.776	9.474.205.998
1	Short-term prepaid expenses	151		9.616.897.141	7.190.989.412
2	VAT deductible	152		4.312.972.106	565.488.084
3	Tax and accounts receivable from State budget	154	V.05	1.104.280.238	673.218.968
4	Other short-term assets	158		1.795.629.291	1.044.509.534
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		110.752.441.599	96.785.611.593
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		96.217.885.079	88.851.017.279
1	Tangible fixed assets	221	V.08	94.297.106.779	81.345.921.032
	- Historical cost	222		307.006.208.583	291.359.780.254
	- Accumulated depreciation	223		(212.709.101.804)	(210.013.859.222)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	-	-
	- Historical cost	228		-	-
	- Accumulated depreciation	229		-	-

	4	Construction in progress	230	V.11	1.920.778.300	7.505.096.247
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		-	-
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	-	-
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		14.534.556.520	7.934.594.314
	1	Long-term prepaid expenses	261	V.14	14.534.556.520	7.934.594.314
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		-	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		417.806.865.575	324.657.570.018

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		304.088.220.420	208.120.599.303
I		Short-term liabilities	310		227.749.580.420	132.378.359.303
	1	Short-term borrowing	311	V.15	85.687.225.894	51.471.017.275
	2	Trade accounts payable	312		117.613.813.033	56.466.401.409
	3	Advances from customers	313		19.660.355.557	11.328.541.139
	4	Taxes and payable to state budget	314	V.16	104.376.819	779.984.583
	5	Payable to employees	315		464.418.356	2.792.617.670
	6	Payable expenses	316	V.17	2.237.082.706	8.922.379.585
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	1.982.308.055	617.417.642
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		-	-
II		Long-term liabilities	330		76.338.640.000	75.742.240.000
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	76.338.640.000	75.742.240.000
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		113.718.645.155	116.536.970.715
I		Capital sources and funds	410	V.22	113.718.645.155	116.536.970.715
	1	Paid-in capital	411		90.478.550.000	90.478.550.000
	2	Capital surplus	412		829.809.325	829.809.325
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(18.309.325)	(18.309.325)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		-	-
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		22.428.595.155	25.246.920.715
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		417.806.865.575	324.657.570.018

INCOME STATEMENT

Quarter 3/2014

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013	2014	2013
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	97.350.728.354	88.657.548.503	253.981.985.811	272.080.784.359
2. Deductions	02		14.267.273	-	54.425.955	31.367.659
3. Net sales and services (10 = 01 - 02)	10		97.336.461.081	88.657.548.503	253.927.559.856	272.049.416.700
4. Cost of sales	11	VI.27	87.337.970.729	82.232.644.712	227.245.761.459	235.092.503.642
5. Gross profit (20= 10-11)	20		9.998.490.352	6.424.903.791	26.681.798.397	36.956.913.058
6. Financial income	21	VI.26	3.960.618	38.840.189	148.205.490	520.202.191
7. Financial expenses	22	VI.28	2.340.727.501	1.717.893.140	7.572.477.245	7.243.292.546
- In which: Interest expense	23		2.340.150.705	1.717.488.975	6.267.523.172	5.782.330.761
8. Selling expenses	24		2.353.547.724	3.133.457.265	8.434.538.369	9.743.801.646
9. General & administrative expenses	25		3.649.769.834	2.538.805.635	10.769.662.673	13.798.961.505
10. Net operating profit [30=20+(21-22)-(24+25)]	30		1.658.405.911	(926.412.060)	53.325.600	6.691.059.552
11. Other income	31		530.895.094	619.220.421	3.691.724.094	1.948.503.205
12. Other expenses	32		808.227.974	404.315.976	6.563.375.254	948.162.945
13. Other profit (40=31-32)	40		(277.332.880)	214.904.445	(2.871.651.160)	1.000.340.260
14. Profit or loss in joint venture	45		-	-	-	-
15. Profit before tax (50=30+40)	50		1.381.073.031	(711.507.615)	(2.818.325.560)	7.691.399.812
16. Current corporate income tax expenses	51	VI.30	-	-	-	1.260.436.114
17. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
18. Profit after tax (60=50-51-52)	60		1.381.073.031	(711.507.615)	(2.818.325.560)	6.430.963.698
18.1 Profit after tax of minorities	61		0	0	0	0
18.2 Profit after tax of the parent company's shareholders	62		1.381.073.031	(711.507.615)	(2.818.325.560)	6.430.963.698
19. EPS (VND/share)	70		152	79	(312)	869

Chang Yih Ceramic Joint Stock Company

CASH FLOW STATEMENT

Quarter 3/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Sep. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		(2.818.325.560)	7.691.399.812
2	Adjustment in accounts				
	Fixed assets depreciation	02		8.113.065.569	10.806.063.179
	Provisions	03		-	12.534.975.116
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		3.426.950.890	(10.730.476)
	Loan interest expenses	06		2.340.150.705	5.782.330.761
3	Operating profit before the changes of current capital	08		11.061.841.604	36.804.038.392
	Changes in accounts receivable	09		(21.190.359.579)	(2.466.854.471)
	Changes in inventories	10		(62.707.116.926)	(14.014.657.129)
	Changes in trade payables (interest payable, income tax payable)	11		60.780.601.263	(3.468.778.553)
	Changes in prepaid expenses	12		(9.025.869.935)	(2.282.593.829)
	Loan interest paid	13		(1.965.739.470)	(5.033.247.161)
	Corporate income tax paid	14		-	(1.218.463.918)
	Other receivables	15		-	-
	Other payables	16		-	-
	Net cash provided by (used in) operating activities	20		(23.046.643.043)	8.319.443.331
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(21.485.089.749)	(4.210.060.607)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		2.430.000.000	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		148.205.490	10.730.476
	Net cash used in investing activities	30		(18.906.884.259)	(4.199.330.131)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		187.816.479.750	201.889.261.332
4	Cash paid to principal debt	34		(153.003.871.131)	(206.256.041.628)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		34.812.608.619	(4.366.780.296)
	Net cash during the period (50=20+30+40)	50		(7.140.918.683)	(246.667.096)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		11.711.650.221	4.187.567.859
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		4.570.731.538	3.940.900.763
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